
2. Revenue Capacity

These schedules contain information regarding the District's most significant local revenue sources: property, income, and sales and use taxes.

**Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years**
(dollars in thousands)

Exhibit S-2A

Fiscal Year	Estimated Actual Value				Total Taxable	Tax Exempt	Total Value	Total Direct Tax Rate	Tax Exempt as % of Total Value
	Commercial Property	Residential Property							
		(1)	(2)	(3)	(4)				
1998	\$ 19,726,319	\$ 23,461,404			\$ 43,187,723	\$ 31,517,981	\$ 74,705,704	N/A	42.2%
1999	18,734,933	23,710,565			42,445,498	30,620,782	73,066,280	N/A	41.9%
2000	19,357,631	23,912,435			43,270,066	30,900,682	74,170,748	1.43	41.7%
2001	21,960,148	22,268,968			44,229,116	32,086,134	76,315,250	1.45	42.0%
2002	27,619,604	24,902,543			52,522,147	33,812,037	86,334,184	1.39	39.2%
2003	29,684,430	28,379,237			58,063,667	35,728,289	93,791,956	1.38	38.1%
2004	33,752,889	32,701,220			66,454,109	43,234,068	109,688,177	1.35	39.4%
2005	36,905,213	49,982,554			86,887,767	43,219,725	130,107,492	1.37	33.2%
2006	40,400,447	58,090,888			98,491,335	59,664,865	158,156,200	1.34	37.7%
2007	51,748,487	73,126,786			124,875,273	57,690,545	182,565,818	1.31	31.6%

Note: Assessed value is 100 percent of estimated actual value.
Total direct tax rate for years 1997 - 1999 could not be determined

- (1) After deduction of homestead exemption and credits against tax
- (2) Does not reflect the 2002 & 2003 Cap Assessment of 25% for Class 01 with Homestead Exemptions
- (3) Does not reflect the 2004 & 2005 Cap Assessment of 12% for Class 01 with Homestead Exemptions
- (4) Does not reflect the 2006 Cap Assessment of 10% for Class 01 with Homestead Exemptions

Source: Office of Tax and Revenue

**Direct Property Tax Rates
Last Eight Fiscal Years**

Exhibit S-2B

Fiscal Year	Direct Property Tax Rate (Per \$100 Assessed Valuation)			
	Basic Rate	General Obligation Debt Service	Redevelopment Program	Total Direct
2000	0.73	0.70	-	1.43
2001	0.75	0.70	-	1.45
2002	0.79	0.60	-	1.39
2003	0.78	0.60	-	1.38
2004	0.90	0.45	-	1.35
2005	0.92	0.45	-	1.37
2006	0.94	0.40	-	1.34
2007	0.86	0.45	-	1.31

Note:
Information prior to FY2000 is not available.
The total direct rate is the weighted rate of all taxable real property. The basic rate is the direct rate, less general obligation debt service and redevelopment program costs per \$100.
Source: Office of Tax and Revenue

Major Tax Rates
Last Ten Fiscal Years

Exhibit S-2C

Fiscal Year	Property (per \$100 of assessed value)						Sales and Use			Income and Franchise		Gross Receipt	
	Residential		Commercial			Personal	General (1)	Cigarette (2)	Motor Fuel (3)	Individual (4)	Business (5)	Public Utility (6)	
	Owner occupied	Tenant occupied	Hotels	Improved	Unimproved							Commercial	Residential
1998	0.96	1.54	1.85	2.15	5.00	3.40	0.0575	0.65	0.20	.060-.095	0.09975	0.10	0.10
1999	0.96	1.54	1.85	2.15	5.00	3.40	0.0575	0.65	0.20	.060-.095	0.09975	0.10	0.10
2000	0.96	1.34	1.85	2.05	2.05	3.40	0.0575	0.65	0.20	.050-.095	0.09975	0.10	0.10
2001	0.96	1.15	1.85	1.95	1.95	3.40	0.0575	0.65	0.20	.050-.093	0.09975	0.10	0.10
2002	0.96	0.96	1.85	1.85	1.85	3.40	0.0575	0.65	0.20	.050-.093	0.09975	0.10	0.10
2003	0.96	0.96	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.050-.093	0.09975	0.11	0.11
2004	0.96	0.96	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.050-.093	0.09975	0.11	0.11
2005	0.96	0.96	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.050-.090	0.09975	0.11	0.10
2006	0.92	0.92	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.045-.087	0.09975	0.11	0.10
2007	0.88	0.88	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.040-.085	0.09975	0.11	0.10

Source: Office of Tax and Revenue

(1) Of sales value

(2) Per package of 20

(3) Per gallon

(4) Of taxable income

(5) Of net income

(6) Of gross charges (gas, lighting, telephone)

Principal Property Taxpayers
Current Year and Nine Years Ago
(dollars in thousands)

Exhibit S-2D

Taxpayer	2007			1998		
	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value	* Taxable Assessed Value	Rank	% of Total Taxable Assessed Value
JBG/FEDERAL CENTER LLC	\$ 454,296	1	0.364%	\$ ***		
MANUFACTURERS LIFE INSURANCE	437,667	2	0.350%	114,481	4	0.265%
13TH & F ASSOCIATES LP	342,827	3	0.275%	137,008	3	0.317%
CARR CRHP PROPERTIES LLC	340,780	4	0.273%	154,366 **	2	0.357%
WARNER INVESTMENTS LP	333,000	5	0.267%	101,383 **		0.235%
WASHINGTON SQUARE LIMITED PARTNERSHIP	318,155	6	0.255%	173,702	1	0.402%
SECOND ST HOLDING LLC	296,019	7	0.237%	***		
LINCOLN CIRCLE ASSOCIATES LLC	264,500	8	0.212%	11,299 **	7	0.026%
TEACHERS INSURANCE & ANNUITY ASSOCIATION	262,736	9	0.210%	90,069 **	6	0.209%
METROPOLITAN SQUARE ASSOCIATES LLC	260,000	10	0.208%	113,070 **	5	0.262%

* Source 1998 RPT Account Status Report (Folio)

** Different ownership in 1998

*** 1998 exact rank can not be determined

Source: Office of Tax and Revenue

Ten Highest Assessed Values For Tax Exempt Properties
Current Year
(dollars in thousands)

Exhibit S-2E

Property	Value
INTERNATIONAL FINANCE CORPORATION	\$ 445,120
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	382,544
INTER-AMERICAN DEVELOPMENT BANK	339,163
GEORGETOWN UNIVERSITY	299,688
INTERNATIONAL MONETARY FUND	253,246
INTERNATIONAL MONETARY FUND	240,591
THE FREEDOM FORUM INC	221,051
PROTESTANT EPISCOPAL CATHEDRAL FND DC	202,483
AMERICAN UNIVERSITY	180,711
WASHINGTON HOSPITAL CENTER	172,357

Source: Office of Tax and Revenue

Note: Duplicate property listings resulted from properties with multiple addresses.

Property Tax Levies and Collections
Last Ten Fiscal Years
(dollars in thousands)

Exhibit S-2F

Fiscal Year Ended Sep 30	Tax Levy	Tax Collections (1)			Percent of Collections to Levy	
		Current	Subsequent Years (2)	Total	Current	Total
1998	\$ 638,569	\$ 590,249	\$ 30,548	\$ 620,797	92.4%	97.2%
1999	637,647	554,064	29,078	583,142	86.9%	91.5%
2000	613,385	569,190	23,587	592,777	92.8%	96.6%
2001	669,016	576,965	58,359	635,324	86.2%	95.0%
2002	740,387	649,895	57,729	707,624	87.8%	95.6%
2003	847,980	774,989	63,110	838,099	91.4%	98.8%
2004	1,011,891	898,352	47,701	946,053	88.8%	93.5%
2005	1,198,319	1,021,836	46,314	1,068,150	85.3%	89.1%
2006	1,234,062	1,102,954	47,422	1,150,376	89.4%	93.2%
2007	1,525,002	1,361,132	66,500	1,427,632	89.3%	93.6%

(1) Approximately 45% of real property tax collections are deposited with fiscal agents, such as commercial banks, for payment of matured bonds and interest.

(2) Subsequent year collections related to collections on prior year levies.

Current year tax levy amounts include new billings for prior year penalties and interest.

Subsequent year collections relate to collections on prior year levies.

Source: Office of Tax and Revenue

**Personal Income Tax Rates
Last Ten Fiscal Years**

Exhibit S-2G

Year	Top Rate	Top Income Tax Rate Is Applied to Taxable Income in Excess of			* Average Effective Rate
		Single	Married Filing Jointly	Head of Household	
1998	9.50% \$	20,000 \$	20,000 \$	20,000	6.39%
1999	9.50%	20,000	20,000	20,000	6.47%
2000	9.50%	20,000	20,000	20,000	6.39%
2001	9.30%	30,000	30,000	30,000	6.60%
2002	9.30%	30,000	30,000	30,000	6.55%
2003	9.30%	30,000	30,000	30,000	6.66%
2004	9.30%	30,000	30,000	30,000	6.65%
2005	9.00%	30,000	30,000	30,000	6.68%
2006	8.70%	40,000	40,000	40,000	6.45%
2007	8.50%	40,000	40,000	40,000	N/A

N/A: Not Available

* Fiscal year personal income tax collections divided by prior-year personal income.

Source: Office of Tax and Revenue

**Personal Income Tax Filers and Liability by Income Level
Current Year and Nine Years Ago**

Exhibit S-2H

Income Level	2007				1998			
	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total
\$100,001 and higher	39,029	12.91%	\$ 880,991,794	67.42%	20,032	6.78%	\$ 329,589,907	45.47%
\$75,001 -- \$100,000	18,979	6.28%	96,360,960	7.37%	12,070	4.08%	73,823,272	10.18%
\$50,001 -- \$75,000	36,644	12.12%	120,192,078	9.20%	25,859	8.75%	105,266,050	14.52%
\$25,001 -- \$50,000	78,407	25.94%	131,052,362	10.03%	74,615	25.24%	153,579,878	21.19%
\$10,001 -- \$25,000	64,225	21.25%	36,546,777	2.80%	80,038	27.07%	56,511,287	7.80%
\$10,000 and lower	64,977	21.50%	41,589,468	3.18%	83,044	28.09%	6,101,461	0.84%
Total	302,261	100.00%	\$ 1,306,733,439	100.00%	295,658	100.00%	\$ 724,871,855	100.00%

Source: Office of Tax and Revenue