
2. Revenue Capacity

These schedules contain information regarding the District's most significant local revenue sources: property, income, and sales and use taxes.

**Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years**
(dollars in thousands)

Exhibit S-2A

Fiscal Year	Estimated Actual Value				Total Taxable	Tax Exempt	Total Value	Total Direct Tax Rate	Tax exempt as a % of total estimated actual
	Commercial Property	Residential Property							
		(1)	(2)	(3)	(4)				
1997	\$ 19,373,225	\$ 22,884,675			\$ 42,257,900	\$ 30,170,470	\$ 72,428,370	N/A	41.7%
1998	19,726,319	23,461,404			43,187,723	31,517,981	74,705,704	N/A	42.2%
1999	18,734,933	23,710,565			42,445,498	30,620,782	73,066,280	N/A	41.9%
2000	19,357,631	23,912,435			43,270,066	30,900,682	74,170,748	1.43	41.7%
2001	21,960,148	22,268,968			44,229,116	32,086,134	76,315,250	1.45	42.0%
2002	27,619,604	24,902,543			52,522,147	33,812,037	86,334,184	1.39	39.2%
2003	29,684,430	28,379,237			58,063,667	35,728,289	93,791,956	1.38	38.1%
2004	33,752,889	32,701,220			66,454,109	43,234,068	109,688,177	1.35	39.4%
2005	36,905,213	49,982,554			86,887,767	43,219,725	130,107,492	1.37	33.2%
2006	40,400,447	58,090,888			98,491,335	59,664,865	158,156,200	1.34	37.7%

Note: Assessed value is 100 percent of estimated actual value.

Total direct tax rate for years 1997 - 1999 could not be determined

(1) After deduction of homestead exemption and credits against tax

(2) Does not reflect the 2002 & 2003 Cap Assessment of 25% for Class 01 with Homestead Exemptions

(3) Does not reflect the 2004 & 2005 Cap Assessment of 12% for Class 01 with Homestead Exemptions

(4) Does not reflect the 2006 Cap Assessment of 10% for Class 01 with Homestead Exemptions

Source: Office of Tax and Revenue

**Direct Property Tax Rates
Last Six Fiscal Years**

Exhibit S-2B

Direct Property Tax Rate (Per \$100 Assessed Valuation)				
Fiscal Year	Basic Rate	General Obligation		Total Direct
		Debt Service	Redevelopment Program	
2000	0.73	0.70	-	1.43
2001	0.75	0.70	-	1.45
2002	0.79	0.60	-	1.39
2003	0.78	0.60	-	1.38
2004	0.90	0.45	-	1.35
2005	0.92	0.45	-	1.37
2006	0.94	0.40	-	1.34

Note:

Information prior to FY2000 is not available.

The total direct rate is the weighted rate of all taxable real property. The basic rate is the direct rate, less general obligation debt service and redevelopment program costs per \$100.

Source: Office of Tax and Revenue

Major Tax Rates
Last Ten Fiscal Years

Exhibit S-2C

Fiscal Year	Property (per \$100 of assessed value)					Sales and Use			Income and Franchise		Gross Receipt Public Utility (6)		
	Residential		Commercial			Personal	General (1)	Cigarette (2)	Motor Fuel (3)	Individual (4)	Business (5)	Commercial	Residential
	Owner occupied	Tenant occupied	Hotels	Improved	Unimproved								
1997	0.96	1.54	1.85	2.15	5.00	3.40	0.0575	0.65	0.20	.060-.095	0.09975	0.10	0.10
1998	0.96	1.54	1.85	2.15	5.00	3.40	0.0575	0.65	0.20	.060-.095	0.09975	0.10	0.10
1999	0.96	1.54	1.85	2.15	5.00	3.40	0.0575	0.65	0.20	.060-.095	0.09975	0.10	0.10
2000	0.96	1.34	1.85	2.05	2.05	3.40	0.0575	0.65	0.20	.050-.095	0.09975	0.10	0.10
2001	0.96	1.15	1.85	1.95	1.95	3.40	0.0575	0.65	0.20	.050-.093	0.09975	0.10	0.10
2002	0.96	0.96	1.85	1.85	1.85	3.40	0.0575	0.65	0.20	.050-.093	0.09975	0.10	0.10
2003	0.96	0.96	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.050-.093	0.09975	0.11	0.11
2004	0.96	0.96	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.050-.093	0.09975	0.11	0.11
2005	0.96	0.96	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.050-.090	0.09975	0.11	0.10
2006	0.92	0.92	1.85	1.85	5.00	3.40	0.0575	1.00	0.20	.045-.087	0.09975	0.11	0.10

Source: Office of Tax and Revenue

- (1) Of sales value
- (2) Per package of 20
- (3) Per gallon
- (4) Of taxable income
- (5) Of net income
- (6) Of gross charges (gas, lighting, telephone)

Principal Property Taxpayers
Current Year and Nine Years Ago
(dollars in thousands)

Exhibit S-2D

Taxpayer	2006			1997		
	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value	* Taxable Assessed Value	Rank	% of Total Taxable Assessed Value
MANUFACTURERS LIFE INSURANCE	\$ 348,411	1	0.354%	\$ 114,481	5	0.271%
13TH & F ASSOCIATES LP	288,142	2	0.293%	137,008	4	0.324%
WASHINGTON SQUARE LIMITED PARTNERSHIP	281,135	3	0.285%	193,642 **	1	0.458%
CARR CRHP PROPERTIES LLC	263,842	4	0.268%	165,640 **	2	0.392%
WARNER INVESTMENTS LP	255,096	5	0.259%	101,383 **	6	0.240%
HARBOUR I LLC	220,000	6	0.223%	57,491 **	9	0.136%
WELLS REIT/INDEPENDENCE SQUARE LLC	219,744	7	0.223%	142,638 **	3	0.338%
1301 K STREET LP	218,194	8	0.222%	95,717	8	0.227%
TEACHERS INSURANCE & ANNUITY ASSOCIATION	212,478	9	0.216%	90,069 **	7	0.213%
PARCEL 49C LIMITED PARTNERSHIP	205,780	10	0.209%	10,780 ***		0.026%

* Source 1997 RPT Account Status Report (Folio)

** Different ownership in 1997

*** 1997 exact rank can not be determined

Source: Office of Tax and Revenue

Ten Highest Assessed Values For Tax Exempt Properties
Current Year
(dollars in thousands)

Exhibit S-2E

Property	Value
INTERNATIONAL FINANCE CORPORATION	\$ 407,780
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	340,772
GEORGETOWN UNIVERSITY	262,281
INTER-AMERICAN DEVELOPMENT BANK	257,799
INTERNATIONAL MONETARY FUND	243,827
INTERNATIONAL MONETARY FUND	227,225
PROTESTANT EPISCOPAL CATHEDRAL FND DC	176,072
AMERICAN UNIVERSITY	173,648
WASHINGTON HOSPITAL CENTER	150,333
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	140,640

Source: Office of Tax and Revenue

Note: Duplicate property listings resulted from properties with multiple addresses.

Property Tax Levies and Collections
Last Ten Fiscal Years
(dollars in thousands)

Exhibit S-2F

Fiscal Year Ended Sep 30	Taxes Levy	Tax Collections (1)			Percent of Collections to Levy	
		Current	Subsequent Years (2)	Total	Current	Total
1997	\$ 648,166	\$ 606,435	\$ 21,002	\$ 627,437	93.6%	96.8%
1998	638,569	590,249	30,548	620,797	92.4%	97.2%
1999	637,647	554,064	29,078	583,142	86.9%	91.5%
2000	613,385	569,190	23,587	592,777	92.8%	96.6%
2001	669,016	576,965	58,359	635,324	86.2%	95.0%
2002	740,387	649,895	57,729	707,624	87.8%	95.6%
2003	847,980	774,989	63,110	838,099	91.4%	98.8%
2004	1,011,891	898,352	47,701	946,053	88.8%	93.5%
2005	1,198,319	1,021,836	46,314	1,068,150	85.3%	89.1%
2006	1,234,062	1,102,954	47,422	1,150,376	89.4%	93.2%

(1) Approximately 40% of real property tax collections are deposited with fiscal agents, such as commercial banks, for payment of matured bonds and interest.

(2) Subsequent year collections related to collections on prior year levies.

Calculations for Exhibit S-2F were done based on methodology used for the FY2003 CAFR. Current year tax levy amounts include new billings for prior year penalties and interest. Subsequent year collections relate to collections on prior year levies.

Source: Office of Tax and Revenue

**Personal Income Tax Rates
Last Ten Fiscal Years**

Exhibit S-2G

Year	Top Rate	Top Income Tax Rate Is Applied to Taxable Income in Excess of			* Average Effective Rate
		Single	Married Filing Jointly	Head of Household	
1997	9.50%	20,000	20,000	20,000	6.32%
1998	9.50%	20,000	20,000	20,000	6.39%
1999	9.50%	20,000	20,000	20,000	6.47%
2000	9.50%	20,000	20,000	20,000	6.39%
2001	9.30%	30,000	30,000	30,000	6.60%
2002	9.30%	30,000	30,000	30,000	6.55%
2003	9.30%	30,000	30,000	30,000	6.66%
2004	9.30%	30,000	30,000	30,000	6.65%
2005	9.00%	30,000	30,000	30,000	6.68%
2006	8.70%	40,000	40,000	40,000	N/A

N/A: Not Available

* Fiscal year personal income tax collections divided by prior-year personal income.

Source: Office of Tax and Revenue

**Personal Income Tax Filers and Liability by Income Level
Current Year and Nine Years Ago**

Exhibit S-2H

Income Level	2006				1997			
	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total
\$100,001 and higher	31,800	11.11%	\$ 586,347,984	56.91%	17,372	6.05%	\$ 274,911,804	42.64%
\$75,001 -- \$100,000	17,005	5.94%	94,204,648	9.14%	10,846	3.78%	66,174,296	10.26%
\$50,001 -- \$75,000	33,500	11.70%	122,903,167	11.93%	23,714	8.26%	96,732,747	15.00%
\$25,001 -- \$50,000	76,406	26.68%	142,878,370	13.87%	70,668	24.62%	144,917,839	22.48%
\$10,001 -- \$25,000	65,025	22.71%	42,956,067	4.17%	80,585	28.08%	56,409,900	8.75%
\$10,000 and lower	62,606	21.86%	41,001,765	3.98%	83,796	29.20%	5,579,571	0.87%
Total	286,342	100.00%	\$ 1,030,292,001	100.00%	286,981	100.00%	\$ 644,726,157	100.00%

Source: Office of Tax and Revenue

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